



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata - 700071.

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February 20, 2024

BSE Ltd.

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email : corp.relations@bseindia.com

BSE Code No. 530419

The Secretary

The Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com

CSE Code No. 029093

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 30 of the SEBI Listing Regulations (read with clause 1 of Part A Para A of Schedule III), we would like to inform you that the Company has entered into an Investment Agreement on 20th February, 2024 and has agreed to acquire 382 equity shares of Rs. 10/- each at premium of Rs. 19,617/- each aggregating to Rs. 74,97,514/- by subscribing to the private placement offer of Icapo Tech Pvt. Ltd. The cost of subject acquisition exceeds the threshold specified in sub-clause (c) of clause (i) of Regulation 30(4).

The detailed disclosure with respect to the acquisition as required under Regulation 30 read with clause 1 of Part A Para A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure - I'.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

This intimation is also being uploaded on Company's website under the URL <https://www.sumedhafiscal.com/disclosures-under-reg46/disclosures-under-reg-30-8/regulation-30-sebi-lodr-2015/> and website of the BSE Ltd. www.bseindia.com.

Thanking you,

For **Sumedha Fiscal Services Ltd.**

Dhwani Fatehpuria

Company Secretary & Compliance Officer

Encl.: a/a

Annexure I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sl. No.	Particulars	Description
a.	Name of the Target Company, details in brief such as size, turnover, etc.	Icapo Tech Pvt. Ltd. (ICPL) The target company is currently engaged in business to build hardware technology products using extensive research on customer end and product development and create finished tech products from prototypes which can be used in market by real customers. Turnover of ICPL for the Financial Year ended March 31, 2023 is Rs. 25,41,260
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition doesn’t fall under Related Party Transaction. There is no interest of promoter/ promoter group/ group companies in the entity being acquired.
c.	Industry to which the entity being acquired belongs	IoT based company engaged in the business to build hardware technology products.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As a part of investment activity, the Company aims to invest to earn good returns and financially assist ICPL in building hardware technology products.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	The acquisition will be completed on or before March 31, 2024
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration

h.	Cost of acquisition or the price at which the shares are acquired	Rs. 74,97,514/- comprising of 382 equity shares of Rs. 10 each at premium of Rs. 19,617/- each								
i.	Percentage of shareholding/ control acquired and/or number of shares acquired	Percentage of shareholding - 2.29% No. of shares - 382								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ICPL is engaged in business to build hardware technology products using extensive research on customer end and product development and create finished tech products from prototypes which can be used in market by real customers.</p> <p>Date of incorporation - 26th March, 2019</p> <p>The turnover of ICPL for last 3 years is given below:</p> <table border="1" data-bbox="831 1048 1382 1254"> <thead> <tr> <th data-bbox="831 1048 1050 1128">Year</th> <th data-bbox="1050 1048 1382 1128">Turnover (Rs. in thousand)</th> </tr> </thead> <tbody> <tr> <td data-bbox="831 1128 1050 1169">FY 2022-23</td> <td data-bbox="1050 1128 1382 1169">2,541.26</td> </tr> <tr> <td data-bbox="831 1169 1050 1209">FY 2021-22</td> <td data-bbox="1050 1169 1382 1209">1,981.47</td> </tr> <tr> <td data-bbox="831 1209 1050 1254">FY 2020-21</td> <td data-bbox="1050 1209 1382 1254">1,658.55</td> </tr> </tbody> </table> <p>Country of presence of ICPL - India</p>	Year	Turnover (Rs. in thousand)	FY 2022-23	2,541.26	FY 2021-22	1,981.47	FY 2020-21	1,658.55
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